

SURETY BOND

KNOW ALL MEN BY THESE PRESENT:

That: _____

as Principal, and

a corporation organized under the laws of _____, as Surety, are held firmly bound unto the **North Carolina Education Lottery**, as Obligee, in the just and full sum of _____ **Thousand Dollars (\$__,000)**, for which payment well and truly be made, the Principal and Surety bind themselves, their respective heirs, administrators, executors, successors, assigns, jointly and severally, by these presents.

WHEREAS, the Principal seeks to contract with the Obligee for the sale of lottery tickets and is required by the Obligee to give this bond in connection therewith;

NOW, THEREFORE, if, during the term of this bond, said Principal shall faithfully perform its obligations to remit payment for the sale of lottery tickets as specified in the Retailer Contract, and shall fully indemnify and hold harmless the Obligee from all cost and damage which the Obligee may suffer by reason of the failure of the Principal to do so, and fully reimburse and repay the Obligee all reasonable outlays and expenses which the Obligee may incur by reason of such failure, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

The two year term of this obligation is for the period beginning _____ and ending _____.

IN WITNESS THEREOF, the Principal and Surety have executed this instrument under their respective hands and seals, this _____ day of _____, 20__.

Principal:

Surety:

By: _____

By: _____

Its: _____

Its: Attorney-in-Fact

[Accompanied by an executed Power of Attorney]

Surety Contact: _____

Surety Contact Phone Number: _____

Surety Address: _____
